

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

5th April, 2021

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

SUBMISISON OF CERTIFICATE FOR NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER AND YEAR ENDED ON 31.03.2021

Regulation 15(2) of the SEBI (LODR) regulations, 2015 grants certain relaxations which states as under -

*15(2) The compliance with the corporate governance provisions as specified in regulations 17, 12[17A,] 18, 19, 20, 21,22, 23, 24, 13[24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V **shall not apply, in respect of-***

*(a) the listed entity having paid up equity share capital not exceeding **rupees ten crore** and net worth not exceeding **rupees twenty five crore**, as on the last day of the previous financial year.*

Therefore, we would like to state that we are exempted in view of the above mentioned Regulation. We are a listed company having a paid up capital of **Rs. 3,40,19,000.00 (Rupees Three crore fourty lakhs and nineteen thousand only)** and a Networth of **Rs. 1,82,50,789.00 (Rupees one crore eighty two lakhs fifty thousand seven hundred and eighty nine only)** as on as on **31st March, 2020** and submitting herewith a certificate stating the paid up capital of the company and Networth as on 31st March, 2020.

Yours faithfully,
For, Ashoka Refineries Limited


(Ruppel Padhiar)
Company Secretary & Compliance Officer



Enclosure: As stated above

SATISH BATRA & ASSOCIATES
COMPANY SECRETARIES

2nd Floor, Ashoka Plaza, Ashoka Ratna, Vikram Sabha Road,
Po Shankar Nagar, Raipur (C. G.) 492007

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Ashoka Refineries Limited (CIN: L15143CT1991PLC006678), a Listed Company having its registered office at 501, Wallfort Ozone, Fafadhih, Raipur (C. G.) 492001 as on **31.03.2020** has a Paid up- capital Rs. 3,40,19,000.00 (Rupees Three crore forty lakhs and nineteen thousand only).

Further the net worth of **Rs. 1,82,50,789.00 (Rupees one crore eighty two lakhs fifty thousand seven hundred and eighty nine only)** on the basis of the below calculation:

PARTICULARS	AMOUNT IN RS.
Paid Up capital	3,40,19,000.00
Add- Reserves and Surplus (excluding revaluation reserves)	(1,57,68,211.36)
Less: Accumulated losses/ P& L Dr. Balance	--
Less: Misc./Deferred Expenditure	--
Total Net Worth	1,82,50,788.64

The above computation of Net worth is based on the audited financial statements of the Company for the year ended 31st March, 2020 and is true and correct to the best of our knowledge and as per information provided to our satisfaction and Paid capital has been verified from the Master data as available on the website of Ministry of Corporate Affairs.

This certificate is issued at the specific request of the director of the company without any risk or liability on the part of our Firm or any of its partners and is not construed as any guarantee or commitment by our Firm or any of signing partner either as guarantor or otherwise.

For Satish Batra & Associates
Company Secretaries



[Signature]

[S.K. BATRA]
FCS 1316, CP 2875

Place: Raipur
Date: 18th July, 2020